

CHURCHES TOGETHER IN OXFORDSHIRE

Treasurer's Report 2022

The accounts for 2021 are attached, together with formal approval by the Independent Examiner.

Covid continues to have a significant effect on our pattern of expenditure. Travel expenses of the CEDO remain considerably reduced due to the fact that few face-to-face meetings have been held.

One small denominational contribution remains outstanding, due to a change of Treasurer, but I expect to receive this in the near future. Contributions from local CT groups for 2021 have been waived, due to many groups becoming inactive during lockdown.

Our reserves increased by about £2,000 during 2021. It should however be noted that we normally have to fund between four- and six-months' expenditure from reserves before contributions are received, so that the fund balance at the year-end overstates our reserves. It is proposed to discount denominational contributions by 40% in 2022 to offset the increase in reserves during lockdown. It remains difficult to predict the long-term effect of coronavirus.

Chris Robins