

Churches Together in Oxfordshire

Notes to accounting statements

1 January 2021 to 31 December 2021

1. ACCOUNTING POLICIES

Basis of accounting

- a. The accruals basis of accounting has been adopted, and the principal accounting policies set out below have been applied consistently.

Fund accounting

- b. Unrestricted funds are available for use at the discretion of Churches Together in Oxfordshire in furtherance of its objectives. Restricted funds are subjected to restrictions on their expenditure by the donor, or contained in the terms of a grant. There has been no restricted income or expenditure in 2021, and no restricted funds are currently held.

Tangible fixed Assets

- c. There are none owned by Churches Together in Oxfordshire

Incoming resources

- d. Donations from Churches at Church Leader level are included in the accounts in the period for which they are received. Donations from local Churches Together Groups are recognised as income when the donation is received.

Resources expended

- e. Expenditure related to the Ecumenical Development Officer is accounted for in the period to which it relates. Other expenditure is accounted for at the time of payment. The intangible value of work carried out by volunteers is not included in the financial statements as this is an incalculable benefit to Churches Together in Oxfordshire.

2. A contribution of £30 is outstanding from Banbury and Evesham Quakers; all other denominational contributions for 2021 have been received in full. Contributions from local Churches Together groups have been waived, as many groups have not been active due to COVID19.

3. Creditors and accruals at 31 December 2021 are constituted by:
£11.52 payment due to HMRC in respect of tax/NI deductions for 2021/22 Q3 (2020 – £13.32).
Debtors and prepayments relates to the contribution outstanding from Banbury & Evesham Quakers.

4. No rent was paid in 2021.

5. The Ecumenical Development Officer, David Hare, is the only paid employee.

6. Ecumenical Officer (other costs) remain significantly reduced due to the suspension of face-to-face meetings due to COVID19, with a consequent reduction in travel expenses. Apart from online meetings and remote working, the day-to-day activities of Churches Together in Oxfordshire have been little impacted by COVID19.

7. INDEPENDENT EXAMINER

No fee has been paid or will be paid for the Independent Examiner's report for this year.

8. OTHER DISCLOSURES

There are no future commitments provided for in these accounts.

No guarantees have been given.

There are no material quantifiable contingent liabilities as at 31 December 2021.

Apart from irregular small donations, Churches Together in Oxfordshire is totally funded by grants from its member churches and denominations.