

# Churches Together in Oxfordshire

## Notes to accounting statements

1 January 2019 to 31 December 2019

### 1. ACCOUNTING POLICIES

#### **Basis of accounting**

- a. The accruals basis of accounting has been adopted, and the principal accounting policies set out below have been applied consistently.

#### **Fund accounting**

- b. Unrestricted funds are available for use at the discretion of Churches Together in Oxfordshire in furtherance of its objectives. Restricted funds are subjected to restrictions on their expenditure by the donor, or contained in the terms of a grant. There has been no restricted income or expenditure in 2019, and no restricted funds are currently held.

#### **Tangible fixed Assets**

- c. There are none owned by Churches Together in Oxfordshire

#### **Incoming resources**

- d. Donations from Churches at Church Leader level are included in the accounts in the period for which they are received. Donations from local Churches Together Groups are recognised as income when the donation is received.

#### **Resources expended**

- e. Expenditure related to the Ecumenical Development Officer is accounted for in the period to which it relates. Other expenditure is accounted for at the time of payment. The intangible value of work carried out by volunteers is not included in the financial statements as this is an incalculable benefit to Churches Together in Oxfordshire.

2. One denominational contribution of £100 is outstanding for 2019 (2018 – £180); all other contributions have been received in full. All contribution from local Churches Together groups have been received in full.

3. Creditors and accruals at 31 December 2019 are constituted by:  
£39.60 payment due to HMRC in respect of tax/NI deductions for 2019/20 Q3 (2018 – £45.72).  
Debtors and prepayments relate to outstanding denominational contributions.

4. No rent was paid in 2019.

5. The Ecumenical Development Officer, David Hare, is the only paid employee.

### 6. INDEPENDENT EXAMINER

No fee has been paid or will be paid for the Independent Examiner's report for this year.

### 7. OTHER DISCLOSURES

There are no future commitments provided for in these accounts.

No guarantees have been given.

There are no material quantifiable contingent liabilities as at 31 December 2019.

Apart from irregular small donations, Churches Together in Oxfordshire is totally funded by grants from its member churches and denominations.